

PLANNED GIVING

Safeguarding the Future for the Youth of Tomorrow

WHAT IS PLANNED GIVING?

Simply stated, planned giving is a way for ESA Foundation members and friends of the Foundation to leave a legacy through a charitable gift to the Foundation. A major objective of this program is to generate awareness of the ESA Foundation and the charitable opportunities that are available to help support the Foundation. Those who choose to participate in this program may do so by donating through their wills, trusts, investments, life insurance, retirement plans, and more.

WHY THE ESA FOUNDATION?

Since 1970, the ESA Foundation has been dedicated to making a difference. Through scholarships and grants, the Foundation has provided opportunities for those seeking to further their education, to the tune of more than \$3 million awarded.

Annual gifts can change lives today. Planned gifts can change lives forever.

Gifts that cost you nothing now

If you are not ready to create your will, you can still start your legacy for the Foundation by naming the ESA Foundation as the beneficiary of any account you have. It's simple and won't cost you anything now. Just contact your banking institution and complete their "name a beneficiary" form. This works for savings and checking accounts, retirement accounts, mutual funds, CDs, and more. The ESA Foundation can also be named as a beneficiary to insurance policies. The funds in any of these sources designated to the Foundation will go to support Foundation programs after your lifetime.

WHAT'S INSIDE:



Start your ESAF legacy



Meet a Foundation scholarship recipient



The new Legacy IRA Act



Planned Giver spotlight

Start Your ESAF Legacy



HOW YOU BENEFIT

- Receive an estate tax or general charitable deduction
- Reduce the burden of taxes on your family
- Leave a lasting legacy to charity while still providing for loved ones

Estate planning is not just for the wealthy. A **will** is an important estate planning document that anyone can create. A will is a legal declaration of how you want your possessions to be disposed of after your death. The most common way to make a planned gift is through your will.

Here are a few ideas for how to provide for family, other loved ones, and for including a favorite charity, *like the ESA Foundation*, in your plans.

RESIDUAL BEQUEST

This means that the Foundation will receive any amount left over after all your other gifts to friends and family have been fulfilled.

Sample language for a residual bequest in your will: *"I bequeath the residue of my estate, after the satisfaction of all specific requests, to the ESA Foundation, Fort Collins, Colorado, Tax ID 23-7099403, for its general purposes."*

FIXED DOLLAR BEQUEST

You may want to state a specific dollar amount you would like to leave to the ESA Foundation.

Sample language for a fixed dollar bequest in your will: *"I bequeath to the ESA Foundation, Fort Collins, Colorado, Tax ID 23-7099403, the sum of \$____, for its general purposes."*

PERCENTAGE BEQUEST

If you want to ensure that each gift from your estate is proportionally equal, you can consider designating a specific percentage of your estate to each of your beneficiaries including the ESA Foundation.

Sample language for a specific percentage in your will: *"I give to the ESA Foundation, Fort Collins, Colorado, Tax ID 23-7099403, ___% of the rest, residue, and remainder of my estate for its general purposes."*

IF YOU ALREADY HAVE A WILL...

You can still add a charitable gift to your existing plans through a codicil, or amendment.

A full list of planned giving options is available at: epsilonsigmaalpha.org/contribute

IS THE ESA FOUNDATION ALREADY IN YOUR WILL?

If you have not done so previously, please let us know if the Foundation is already named in your will or other estate plans so we can add you to our planned givers list. Email details to: esafoundation1970@gmail.com

THE
LEGACY IRA
ACT

NEW LEGACY IRA ACT

If you are age 70 1/2 or older, you can donate up to \$50,000 tax-free to the ESA Foundation. Because this "Qualified Charitable Distribution (QCD)" goes directly to the Foundation, a 501(c)(3) charitable organization, this distribution is not included in your adjusted gross income. A QCD is a distribution from your individual retirement account (IRA) to a qualified charity.

If you are 72 or older, you must take your Required Minimum Distribution (RMD) this year. The good news is that a QCD donation counts towards your RMD. You can gift all or a portion of your RMD. Because this gift does not provide a charitable deduction on your income taxes, it's an ideal way for non-itemizers to reduce taxable income while providing support for the ESA Foundation.

Contact your IRA administrator for more details and, reach out to ESA Headquarters to find out how and where to send your check and/or electronic transfer.

Meet a Foundation Scholarship Recipient



JONATHAN MENZEL
INOLA, OK

JORDAN GRIFFITH
MEMORIAL SCHOLARSHIP

Inola, Oklahoma is the quaint town Jonathan suddenly moved to from an urban oasis in Nevada. In the decade since his arrival, he cannot imagine living anywhere else and, recently, he has worked hard to learn more about Oklahoma and its residents. He is actively engaged with his tightly-knit community through acts of service.

Jonathan was lucky to serve as a makeshift Speaker of the House in a group mock legislative debate. As a government junky and political hopeful, watching his friends gain an understand of the legislative process as their guide was an unforgettable venture for him. As a representative for his school in Oklahoma's State Superintendent Student Advisory Council during his senior year, he was able to advocate for his peers to the State Superintendent and State Department of Education representatives on key issues they faced in the classroom.

Looking ahead, Jonathan plans for a career in government, either on the federal or state level as a legislative assistant. This may not be in the limelight of holding government office, but he entertains the prospect of ensuring an incumbent holds true to their campaign promises and delivers for the people who proudly backed their vision on the campaign trail.

Without this scholarship, Jonathan feels he would not be on the precipice of bigger and greater opportunities to come. In achieving his future goals, he hopes to shed a light on his community and the legacy of Jordan Griffith.

Planned Giver spotlight: Deana and Mike Walters



A 46-year member of ESA and Life Active member of the ESA Foundation, Deana Walters' passion for supporting the future of youth through programs offered through the Foundation is what she feels is an important reason to support it. Her husband, Mike, is also a strong supporter of the Foundation. When it came time to plan for their future, Deana and Mike agreed that including the ESA Foundation in their planned giving arrangements was a priority. As planned givers, they wanted to help ensure that the goals of the Foundation could continue to serve youth long into the future.

Deana first joined ESA in Huntington, Indiana in 1978. Mike had accepted a new job requiring a move to Indiana where they knew no one. As Deana tells it, she initially only knew 1 person: the wife of Mike's boss. It was that friendship which brought her to ESA. Over the ensuing years, Deana embraced all that ESA had to offer. She served as Indiana's ESA Foundation Counselor, as Indiana's State President, as MARC President, and served appointed chairmanships on the IC level, including Jr/Sr Membership, Hope for Heroes, and Easter Seals.

In 2014, a desire to leave the cold Indiana winters and move close to grandchildren were strong reasons which supported a move to Henderson, Nevada. Deana's job had moved to India and she felt it a perfect time to retire, having given 40 years of service to her job. Since Arizona was the closest state council, she and a friend visited Arizona Council meetings, but being a spectator wasn't the same as being involved. In 2016, missing the full ESA experience, she invited her daughter and granddaughter to join her in chartering the Eta Gamma Chapter #5589 of Henderson, Nevada. Deana currently serves as Chapter President. Active in local ESA projects, as well, Deana is entering her 7rd year as "Dream Home Mom" for the St. Jude Dream Home in Las Vegas. As the chapter is a member of the Arizona State Council, Deana became involved there, too, and will be serving as AZ State President for 2023-2025. Not to be left out, Mike joined the Eta Gamma Chapter, serving as Chapter Treasurer.

Deana's involvement in the ESA Foundation began when she won a raffle prize at an ESA event. The raffle prize money helped pay for her Life Active membership and her first foray into Foundation involvement. Serving on the Scholarship team to pre-check scholarship applications is but one way (among many!) that Deana participates in Foundation events/activities.

Deana and Mike's commitment to ESA and the ESA Foundation is commendable. When asked what response they would give to someone asking "Why the Foundation? Why should I become a planned giver to the ESA Foundation?", the response was "Why not?!"

QUESTIONS? CONTACT US:

**ESA Foundation, c/o Gift Planning,
2580 E Harmony Rd., Suite 301-11, Fort Collins, CO 80528 (970-223-2824)**

Please note that the information in this document does not constitute legal or financial advice. We encourage you to discuss these options with your own legal and financial advisors before deciding on the best choice for you.